

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
July 2012 - December 2012
 Per AB 26 - Section 34169 (*)

Project Name / Debt Obligation	Payee	Revenue Source	Description	Total Outstanding Debt or Obligation	Projected Payment Dates	Obligation Expiration Date	Total Due During Fiscal Year 2012-2013**	Projected Payments by month						Subtotal
								Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	
1) 1998 Tax Allocation Bonds	Bank of New York	Redevelopment Property Tax Trust Fund	Industrial Area Bonds	\$7,619,405	5 days prior to Jan. 1st and July 1st	7/1/2016	\$1,963,300	-	-	-	-	-	1,963,300	\$1,963,300
2) Bond Trustee Fees	Bank of New York	Redevelopment Property Tax Trust Fund	Fiscal agent fees for TAB	\$34,770	December 1st	7/1/2016	\$11,690	-	-	-	-	-	11,690	\$11,690
3) Continuing Bond Disclosure	Widan	Redevelopment Property Tax Trust Fund	Disclosure for 1998 TAB	\$12,014	February 1st	7/1/2016	\$3,988	-	-	-	-	-	-	\$0
4) 2003 COP	Fountain Valley Financing Authority	Redevelopment Property Tax Trust Fund	Refunding City COP	\$13,115,093	March 1st and September 1st	9/1/2026	\$881,711	-	-	694,731	-	-	-	\$694,731
5) Bond Trustee Fees	Union Bank	Redevelopment Property Tax Trust Fund	Fiscal agent fees for 2003 COP	\$24,336	June 1st	9/1/2026	\$1,872	-	-	-	-	-	-	\$0
6) OPA - Fry's	Fry's Electronics Inc.	Redevelopment Property Tax Trust Fund	Assistance for development of site	\$5,220,000	April 1st	7/14/2025	\$435,000	-	-	-	-	-	-	\$0
7) OPA - Mike Thompson	Recreational Vehicles, Fountain Valley, Inc	Redevelopment Property Tax Trust Fund	sales tax sharing agreement	\$349,689	June 1st	8/6/2023	\$481,000	-	-	-	-	-	-	\$0
8) Palm Island Dev. Agreement	Fountain Valley Senior Housing, LLC	Redevelopment Property Tax Trust Fund	Financial assistance for retirement community	\$1,377,834	December 1st	11/16/2026	\$100,000	-	-	-	-	-	100,000	\$100,000
9) Lease of Advertising Space	City of Fountain Valley	Redevelopment Property Tax Trust Fund	Lease of advertising space	\$2,100,000	monthly	1/1/2020	\$300,000	25,000	25,000	25,000	25,000	25,000	25,000	\$150,000
10) City Co-op Agreement and MOU	City of Fountain Valley	Redevelopment Property Tax Trust Fund	Reimbursement to City for Non-housing expenses incl. OPEB and Retirement	\$8,467,900	bi-weekly	6/30/2018	\$1,298,500	108,208	108,208	108,208	108,208	108,208	108,208	\$649,248
11) City Co-op Agreement and MOU	City of Fountain Valley	Redevelopment Property Tax Trust Fund	Reimbursement to City for Housing Expenses incl OPEB and Retirement	\$6,662,100	bi-weekly	6/30/2018	\$1,064,300	88,692	88,692	88,692	88,692	88,692	88,692	\$532,152
12) City Co-op Agreement	City of Fountain Valley	Redevelopment Property Tax Trust Fund	Reimbursement to City for Capital projects	\$30,890,000	monthly	6/30/2018	\$2,000,000	166,667	166,667	166,667	166,667	166,667	166,667	\$1,000,002
13) Successor Agency Administration	City of Fountain Valley	Administrative Cost Allocation	Salary, benefits, insurance	\$395,877	bi-weekly	11/16/2026	\$395,877	32,990	32,990	32,990	32,990	32,990	32,990	\$197,940
14) Successor Agency Legal Services	Rulan & Tucker, SYCR, Harper & Burns	Redevelopment Property Tax Trust Fund	Legal counsel services	\$60,000	as invoiced	annual renewal	\$60,000	5,000	5,000	5,000	5,000	5,000	5,000	\$30,000
15) Successor Agency Consulting services	RSG, Inc	Redevelopment Property Tax Trust Fund	Technical services for reports	\$60,000	as invoiced	annual renewal	\$60,000	5,000	5,000	5,000	5,000	5,000	5,000	\$30,000
16) Housing Monitoring and MOU	City of Fountain Valley Employee	Redevelopment Property Tax Trust Fund	Monitoring affordable housing projects	\$34,836	bi-weekly	10/2/2063	\$34,836	2,903	2,903	2,903	2,903	2,903	2,903	\$17,418
Total				\$76,333,854			\$9,091,972	434,460	434,460	1,129,191	434,460	434,460	2,509,350	\$5,376,381

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/15/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 ** All totals due during fiscal year and payment amounts are projected.