

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **FOUNTAIN VALLEY (ORANGE)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$34,444,772

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$3,018,321
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$3,143,321
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$3,143,321
F Enter Total Six-Month Anticipated RPTTF Funding	\$3,143,321
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

**Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments** (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$5,376,361
I Enter Actual Obligations Paid with RPTTF	\$2,848,422
J Enter Actual Administrative Expenses Paid with RPTTF	\$93,683
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$2,434,256
L Adjustment to RPTTF (D - K = L)	\$709,065

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Sherri Holman

Finance Director

Name

Title

/s/

Signature

Date

FOUNTAIN VALLEY (ORANGE)  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)  
 July 1, 2013 through December 31, 2013

Oversight Board Approval Date: \_\_\_\_\_

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					Six-Month Total
									Bond Proceeds	Reserve Balance	Admin Allowance	RFIF	Other	
1	1998 Tax Allocation Bonds	10/27/1998	7/1/2016	Bank of New York	Industrial Area Bonds	Industrial Area	\$14,444,773	\$5,097,314	\$0	\$0	\$115,000	\$3,018,178	\$0	\$5,112,311
2	Bond Trustee Fees	10/27/1998	7/1/2016	Bank of New York	Fiscal agent fees for TAB	Industrial Area	6,860	3,590	0	0	0	3,590	0	3,590
3	Continuing Bond Disclosure	10/27/1998	7/1/2016	Wilson	Disclosure for 1998 TAB	Industrial Area	11,958	3,986	0	0	0	0	0	3,986
4	2003 COP	11/17/2009	9/1/2016	Fountain Valley Financing Authority	Refunding City COP	Industrial Area	0	0	0	0	0	0	0	0
5	Bond Trustee Fees	11/17/2009	9/1/2016	Wilson Bank	Fiscal agent fees for 2003 COP	Industrial Area	29,464	3,872	0	0	0	0	0	3,872
6	CPA - Frye	7/6/1993	7/14/2013	Fry's Electronics Inc.	Assistance for development of site	Industrial Area	4,765,600	435,000	0	0	0	0	0	435,000
7	CPA - Mike Thompson	6/14/2003	6/6/2013	Mike Thompson Recreational Vehicles, Fountain Valley, Inc	sales tax sharing agreement	Industrial Area	3,035,530	375,000	0	0	0	375,000	0	375,000
8	Repayment of SERAF loan	11/10/2010	6/30/2015	UMHF	Loan from Housing Fund	Industrial Area	3,184,450	1,632,235	0	0	0	0	0	1,632,235
9	Main Island Dev. Agreement	12/1/1999	11/16/2016	Fountain Valley Senior Housing, LLC	Financial assistance for retirement community	Industrial Area	1,500,000	100,000	0	0	0	100,000	0	100,000
10	Successor Agency Administration	3/1/2012	11/16/2016	City, Attorney, Consultants	Salary, benefits, insurance, contract services	Industrial Area	3,883,833	280,000	0	0	135,000	0	0	415,000
11	Cost Estimate Services (M&A)	8/27/2012	12/31/2013	City of Fountain Valley	Reimburse General Fund for M&A 34179.5 reviews	Industrial Area	0	0	0	0	0	0	0	0
12	2003 Certificate of Participation	11/17/2009	9/1/2016	Wilson Bank	Annual COP Payment	Industrial Area	12,333,382	878,661	0	0	0	703,881	0	703,881

**FOUNTAIN VALLEY (ORANGE)**  
 Pursuant to Health and Safety Code section 34186 (a)  
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (PDPS #)  
 July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMP#		Bond Proceeds		Reserve Balance		Admin Allowance		RFFIF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$0	\$0	\$0	\$0	\$197,940	\$97,683	\$5,176,441	\$2,668,432	\$0	\$0
1	1998 Tax Allocation Bonds	Bank of New York	Industrial Area Bonds	Industrial Area									1,813,300	1,801,650		
2	Bond Trustee Fees	Bank of New York	Trustee fees for TAB	Industrial Area									31,500	1,500		
3	Continuing Bond Disclosure	Wells	Disclosure for 1998 TAB	Industrial Area									0	0		
4	2003 COP	Fountain Valley Financing Authority	Refunding City COP	Industrial Area									694,731	694,715		
5	Bond Trustee Fees	Union Bank	Trustee fees for 2003 COP	Industrial Area									0	1,872		
6	OPA - Fry's	Fry's Electronics Inc.	Assistance for development of site	Industrial Area									0	248,585		
7	OPA - Mike Thompson	Mike Thompson Recreational Vehicles Fountain Valley, Inc.	sales tax sharing agreement	Industrial Area									0	0		
8	Part. Ind. Dev. Agreement	Fountain Valley Senior Housing, LLC	Financial assistance for retirement community	Industrial Area									100,000	100,000		
9	Lease of Advertising Space	City of Fountain Valley	Lease of advertising space	Industrial Area									190,000	0		
10	City Co-op Agreement and MOU	City of Fountain Valley	Reimbursement to City for Non-housing expenses incl. OPEB and Retirement	Industrial Area									849,248	0		
11	City Co-op Agreement and MOU	City of Fountain Valley	Reimbursement to City for Housing Expenses incl. OPEB and Retirement	Industrial Area									572,152	0		
12	City Co-op Agreement	City of Fountain Valley	Reimbursement to City for Capital projects	Industrial Area									1,000,000	0		
13	Successor Agency Administration	City of Fountain Valley	Salary, benefits, insurance	Industrial Area							197,940	33,683	0	0		
14	Successor Agency Legal Services	Burns & Tucker, SYCK, Harper & Burns	Legal counsel services	Industrial Area									10,000	0		
15	Successor Agency Consulting services	BS&T, Inc.	Technical services for reports	Industrial Area									10,000	0		
16	Housing Monitoring and MOU	City of Fountain Valley/Employee	Monitoring affordable housing projects	Industrial Area									17,418	0		

FOUNTAIN VALLEY (ORANGE)  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)  
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	1998 Tax Allocation Bonds	Prior Period Payment made with Tax Trust Fund
2	Bond Trustee Fees	
3	Continuing Bond Disclosure	Obligation due February 1
4	2003 COP	
5	Bond Trustee Fees	Obligation due June 1
6	OPA - Fry's	Obligation due April 1
7	OPA - Mike Thompson	Obligation due November 1
8	Repayment of SERAF loan	Contingent upon finding of completion and availability of funds pursuant to Section 34191.4(b)
9	Palm Island Dev. Agreement	Obligation due December 31
10	Successor Agency Administration	
11	Due Diligence Reviews (AB 1484)	Project complete and paid
12	2003 Certificates of Participation	Obligation Due 7/31