

FOR IMMEDIATE RELEASE
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Fountain Valley's City Finances Examined in New Television Program

Fountain Valley - Finance is a complicated and confusing subject, and the fiscal relationship between local cities and the State of California can be difficult to get a handle on. To assist in simplifying the topic for its residents, the City of Fountain Valley's finances are examined in a new television presentation currently airing on the City's own channel, FVTV.

In "Fiscal Relationship Between Local and State," the City's Finance Director, David Cain, breaks down the topic in an informative and easy-to-understand fashion. The 40-minute program was produced in conjunction with the Public Cable Television Authority (PCTA).

"We've received a lot of questions from the community regarding City revenues, so we're providing an illustration of one dollar's worth of revenue and how it is distributed," said Bob Hall, Fountain Valley City Manager. "The City does not get the full one dollar, as most people think; our General Fund only receives approximately 13 cents out of each dollar. In the program, we also show how those dollars fund various City services. Many are surprised when they see these numbers."

"Fiscal Relationship Between Local and State" can be viewed in the City of Fountain Valley on Mondays, Wednesdays and Fridays at 8:00pm on FVTV via Time Warner Cable Channel 3, Verizon FiOS Channel 21, and AT&T U-Verse Channel 99.

For more information on the Public Cable Television Authority and to view clips of PCTA-produced local television programming, visit www.pcta.tv and www.youtube.com/pctatv.