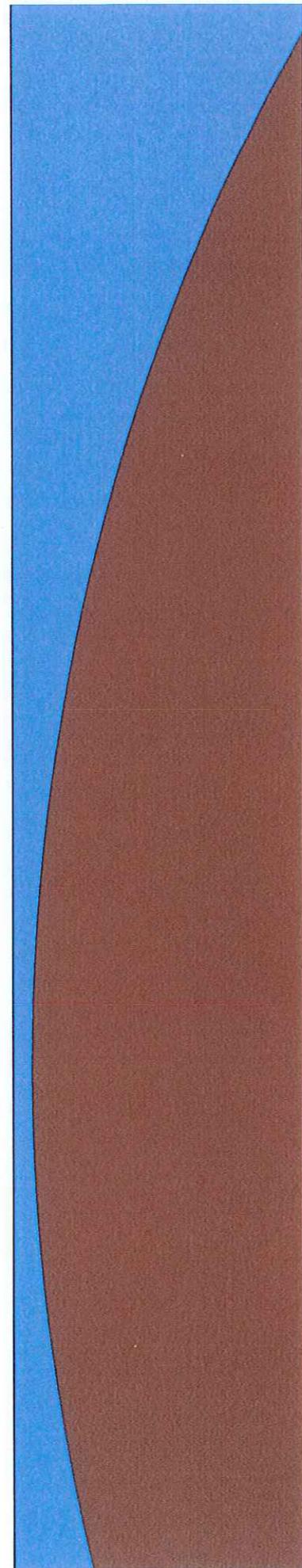


City of Fountain Valley

*Required
Supplementary
Information*



Ellis Park





CITY OF FOUNTAIN VALLEY

Notes to the Required Supplementary Information

Year ended June 30, 2010

(1) Budgets and Budgetary Data

The adopted budget of the City consists of the presentation of a Council action request in the form of a staff report specifying the total appropriation for each departmental activity, (e.g., Police Administration, Street Maintenance, etc.).

Total appropriations for each fund may only be increased by the City Council by the approval of a staff report requesting to amend the budget, with the exception of budget adjustments which involve offsetting revenues and expenditures. In cases involving offsetting revenues and expenditures, the Finance Director is authorized to increase or decrease an appropriation for a specific purpose where said appropriation is offset by unbudgeted revenue which is designated for said specific purpose.

The City Manager has the authority to adjust the amounts appropriated between the departments and activities of a fund, objects within each departmental activity and between accounts within the objects, provided, however, that the total appropriations for each fund does not exceed the amounts provided in the original Council action formally adopting the budget.

The level at which expenditures may not legally exceed appropriations is the fund level.

All appropriations lapse at fiscal year-end unless City Council takes formal action in the form of an adopted staff report that allows the appropriation to continue into the following fiscal year.

Budgets for the various funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Annual appropriated budgets are legally adopted for the general, special revenue, debt service, capital projects, and proprietary fund types.

(2) Disclosures for Streets, Sidewalks, Curbs and Gutters

The City elected to use the modified approach in reporting their street pavement infrastructure network. Under the modified approach, infrastructure assets that are part of a network or subsystem of a network are not required to be depreciated as long as two requirements are met.

First, the government manages the eligible infrastructure assets using an asset management system that has the following characteristics:

- An up-to-date inventory of eligible infrastructure assets
- Annual condition assessments of the eligible infrastructure assets and summarizes the results using a measurement scale, and
- Estimates the annual cost to maintain and preserve the eligible infrastructure assets at the condition level established and disclosed by the government.

CITY OF FOUNTAIN VALLEY

Notes to the Required Supplementary Information

(Continued)

(2) Disclosures for Streets, Sidewalks, Curbs and Gutters, (Continued)

Second, the government documents that the eligible infrastructure assets are being preserved approximately at (or above) a condition level established and disclosed by the government. If eligible infrastructure assets meet all requirements and are not depreciated, all expenditures made for those assets (except for additions and improvements) are expensed in the period incurred. Additions and improvements to eligible infrastructure assets are capitalized. Additions or improvements increase the capacity or efficiency of infrastructure assets rather than preserve the useful life of the assets.

Streets

The condition of the City's roadway pavements is measured using the CarteGraph Pavement Management System. The system uses a measurement scale that is based on an Overall Condition Index (OCI) ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The City's road system is divided into roadway segments according to the classifications of Primary, Major and Secondary routes, which are combined for reporting purposes as Arterial and Collector routes, and Residential roadways. Field condition surveys of the pavement surface are conducted using 19 pavement distress types and a seven level measurement scale to develop the OCI for each roadway segment and an overall pavement network rating. The seven levels are: Excellent (86-100), Very Good (71-85), Good (56-70), Fair (41-55), Poor (26-40), Very Poor (11- 25), and Failed (0-10). Field condition surveys are undertaken and OCI ratings are compiled bi-annually for Arterial and Collector roadways. The assessments will be completed over a three-year period for Residential roadways to comply with GASB 34 requirements. It is the City's policy to maintain a weighted average of all roadway segments at an OCI of 65 or better.

<u>Condition</u>	<u>OCI Range</u>	<u>OCI</u>				<u>Total</u>	
		<u>Arterial</u>	<u>Collector</u>	<u>Residential</u>	<u>Industrial</u>	<u>Sections</u>	<u>Percentage</u>
Excellent	86-100	14.5	7.6	5.8	0	27.9	9%
Very Good	71-85	12.6	13.3	25.1	0.8	51.8	28%
Good	56-70	1.4	3.9	47.9	1.3	54.5	46%
Fair	41-55	1.1	1	21.4	0.5	24	2%
Poor	26-40	0	0	5.7	0.3	6	11%
Very Poor	11-25	0	0	0.2	0	0.2	3%
Failed	0-10	0	0	0	0	0	1%

The overall condition of the City's pavement network based on the most recent complete assessment performed in fiscal year 2010 was "Very Good" with a weighted average OCI of 74 based on the surface area of each segment.

CITY OF FOUNTAIN VALLEY

Notes to the Required Supplementary Information

(Continued)

(2) Disclosures for Streets, Sidewalks, Curbs and Gutters, (Continued)

Sidewalks

The City's maintenance standards for sidewalks are based upon the various vertical offset criteria listed below:

Sidewalk Maintenance

- 0" to 12" — will be flagged for identification purposes, however will be excluded from the budgetary section of the report. These distress locations are potential hazards and should be considered for future maintenance.
- ½" to 1" — will be flagged for grinding maintenance.
- 1" to 2" — will be flagged for ramping maintenance.
- >2" caused by a tree — will be flagged as ramp maintenance until the tree is removed. Then the City will remove the deficient sidewalk and/or curbs and gutter.

It is the City's policy to perform maintenance on sidewalks consistent with the above criteria.

Curbs and Gutters

The City's maintenance standards for curbs and gutters requires that sections of curbs and gutters that experience an vertical offset of 1-1/2" inches or greater which create "standing" water shall be placed on a schedule for removal and replacement consistent with existing City Council policy. To the greatest extent possible, removal and replacement of curbs and gutters meeting the above criteria shall be performed in conjunction with street resurfacing projects within which the deficient curbs and gutters sections are located.

CITY OF FOUNTAIN VALLEY

Notes to the Required Supplementary Information

(Continued)

(2) Disclosures for Streets, Sidewalks, Curbs and Gutters, (Continued)

Comparison of Needed-to-Actual Maintenance/Preservation

FY 2009-2010

Sidewalks, Curbs and Gutters

Budgeted	\$ 500,000
Actual	7,300

Roadway Classification

Arterial and Collectors	
Budgeted	3,581,308
Actual	1,152,292
Residential Roadway	
Budgeted	1,660,000
Actual	1,602,559

CITY OF FOUNTAIN VALLEY
 General Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Year ended June 30, 2010

	Budget		Actual	Variance- Positive (Negative)	Prior Year Actual
	Original	Final			
Revenues:					
Taxes	\$ 21,412,000	21,412,000	20,399,713	(1,012,287)	21,251,946
Licenses and permits	1,407,200	1,407,200	1,510,769	103,569	1,798,630
Fines and penalties	451,000	451,000	460,443	9,443	457,132
Investment income (loss)	767,000	767,000	731,294	(35,706)	1,429,788
Rental income	949,000	1,249,000	1,377,236	128,236	978,415
Intergovernmental	4,046,000	4,112,239	4,438,120	325,881	4,488,542
Charges for services	3,129,790	3,129,790	3,410,176	280,386	3,901,846
Miscellaneous	243,600	294,090	910,414	616,324	1,162,871
Total revenues	<u>32,405,590</u>	<u>32,822,319</u>	<u>33,238,165</u>	<u>415,846</u>	<u>35,469,170</u>
Expenditures:					
Current:					
General government	2,820,909	2,869,832	2,471,709	398,123	2,662,533
Public safety	24,654,057	24,367,669	23,141,614	1,226,055	25,142,930
Transportation	5,397,858	5,394,990	4,999,346	395,644	5,502,223
Community development	1,563,067	1,922,185	1,809,018	113,167	1,678,407
Community services	1,792,225	1,842,655	1,736,105	106,550	1,765,682
Capital outlay	116,241	116,241	106,731	9,510	248,791
Debt service:					
Principal	181,456	181,456	209,536	(28,080)	183,422
Total expenditures	<u>36,525,814</u>	<u>36,695,028</u>	<u>34,474,058</u>	<u>2,220,970</u>	<u>37,183,988</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,120,224)</u>	<u>(3,872,709)</u>	<u>(1,235,893)</u>	<u>2,636,816</u>	<u>(1,714,818)</u>
Other financing sources (uses):					
Transfers in	1,575,000	1,615,461	816,241	(799,220)	929,980
Transfers out	(1,140,971)	(1,105,861)	(896,838)	209,023	(1,053,067)
Issuance of long term debt	-	-	112,882	112,882	29,616
Total other financing sources (uses)	<u>434,029</u>	<u>509,600</u>	<u>32,285</u>	<u>(477,315)</u>	<u>(93,471)</u>
Net change in fund balances	<u>(3,686,195)</u>	<u>(3,363,109)</u>	<u>(1,203,608)</u>	<u>2,159,501</u>	<u>(1,808,289)</u>
Fund balances at beginning of year	<u>41,797,660</u>	<u>41,797,660</u>	<u>41,797,660</u>	<u>-</u>	<u>43,605,949</u>
Fund balances at end of year	<u>\$ 38,111,465</u>	<u>38,434,551</u>	<u>40,594,052</u>	<u>2,159,501</u>	<u>41,797,660</u>

NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The City of Fountain Valley has the following Non-Major Special Revenue Funds:

Criminal Activities - To account for the receipts and disbursements of seized and forfeited assets used for sale of controlled substances and to account for state monies to be used for policing activities.

Traffic Safety - To account for receipts and expenditures of traffic safety fines.

Traffic Congestion Relief - To account for the preservation, maintenance and rehabilitation of the local street and road system.

Gas Tax - To account for state gasoline taxes received by the City. These funds may be used for street maintenance, right-of-way acquisition and street construction.

Traffic Improvement - To account for Measure M revenues received by the City. These funds may be used for street projects to improve traffic.

Pollution Reduction - To account for South Coast Air Quality Management District revenues received by the City. These funds may be used for various programs to reduce air pollution.

Solid Waste - To account for fees and services for trash disposal.

Home Grant - To account for Federal HOME Grant funds.

Community Development Block Grant - To account for federal Housing and Community Development Block Grant funds.

Park Improvement Fund To account for the expansion and renovation of the City's recreation center and other park facilities next to Mile Square Regional Park.

NON-MAJOR DEBT SERVICE FUNDS

Fountain Valley Financing Authority - To account for the repayment of principal and interest on the indebtedness of the authority.

City Center Redevelopment Area - To account for tax increment revenue and related interest income generated from the City Center Project Area. The tax increment revenues are used for repayment of principal and interest on the indebtedness of the Agency.

NON-MAJOR CAPITAL PROJECTS FUNDS

Drainage - To account for the implementation of goals and objectives of the master drainage plan and to mitigate water runoff impacts of new development in the drainage area.

Sewer Assessment - To account for the development impact fees used to pay for the development fair share of improvements.

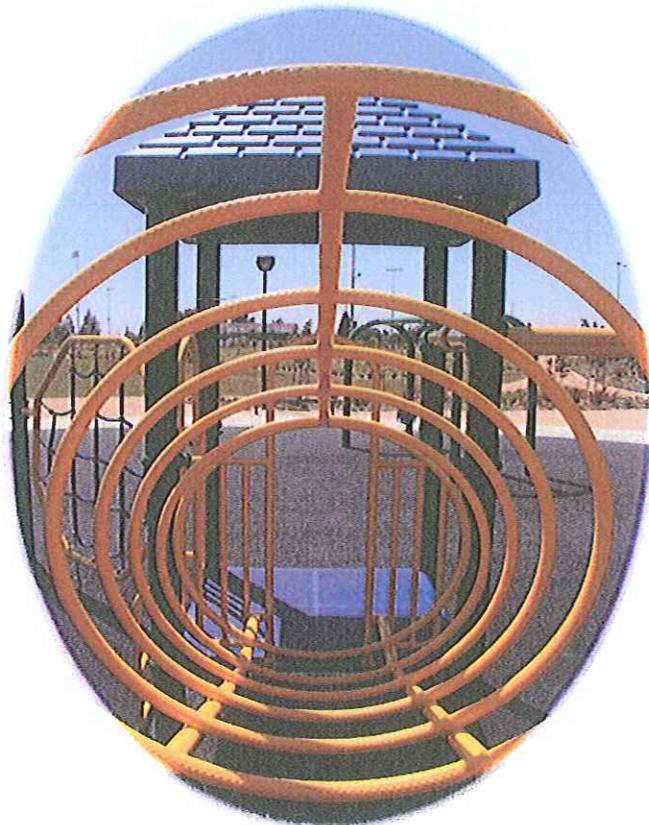
Fountain Valley Financing Authority - To account for the construction of certain improvements associated with the issuance of the 2003 Certificates of Participation.

City Center Redevelopment Area - To account for the construction of all capital projects located in the City Center and financed by the Redevelopment Agency.

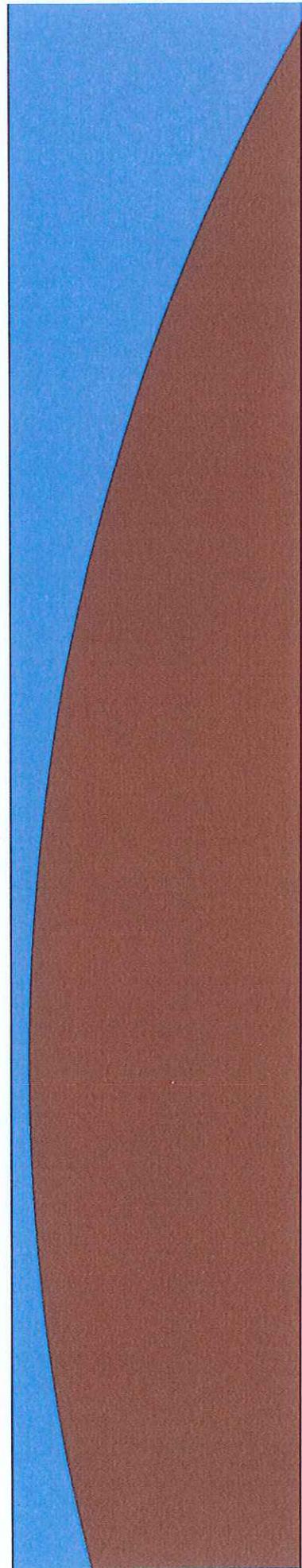
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City of Fountain Valley

*Supplementary
Schedules*



The Fountain Valley Recreation Center





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CITY OF FOUNTAIN VALLEY
Nonmajor Governmental Funds

Combining Balance Sheet

June 30, 2010

	Special Revenue Funds				
	Criminal Activities	Traffic Safety	Traffic Congestion Relief	Gas Tax	Traffic Improvement
<u>Assets</u>					
Cash and investments	\$ 23,091	-	1,041	3,709,796	2,065,894
Restricted assets:					
Cash and investments with fiscal agent	-	-	-	-	-
Receivables:					
Accounts	51,204	28,827	147,105	135,194	770,457
Loans	-	-	-	-	-
Due from other funds	-	-	-	199	52,337
Advances to other funds	-	-	-	-	-
Total assets	\$ 74,295	28,827	148,146	3,845,189	2,888,688
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 12,671	28,827	-	566,126	747,715
Due to other funds	-	-	-	-	-
Deferred revenue	30,669	-	-	-	536,512
Total liabilities	43,340	28,827	-	566,126	1,284,227
Fund balances:					
Reserved for:					
Encumbrances	-	-	-	505,015	72,097
Advances to other funds	-	-	-	-	-
Debt service	-	-	-	-	-
Unreserved:					
Reported in:					
Special fund purposes	30,955	-	148,146	2,774,048	1,532,364
Capital projects	-	-	-	-	-
Total fund balances	30,955	-	148,146	3,279,063	1,604,461
Total liabilities and fund balances	\$ 74,295	28,827	148,146	3,845,189	2,888,688

Special Revenue Funds					Debt Service Funds	
Pollution Reduction	Solid Waste	Home Grant	Community Development Block Grant	Park Improvement	Fountain Valley Financing Authority	City Center Redevelopment Area
350,514	364,330	171,663	50,664	25,520	-	1,939,677
-	-	-	-	-	889,476	-
17,730	214,889	-	37,045	-	-	-
-	-	96,638	215,875	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	10,730,000	-
<u>368,244</u>	<u>579,219</u>	<u>268,301</u>	<u>303,584</u>	<u>25,520</u>	<u>11,619,476</u>	<u>1,939,677</u>
68,434	238,213	-	15,095	-	-	-
-	-	-	-	-	-	-
-	-	96,637	231,337	-	-	-
<u>68,434</u>	<u>238,213</u>	<u>96,637</u>	<u>246,432</u>	<u>-</u>	<u>-</u>	<u>-</u>
5,000	-	-	-	-	-	-
-	-	-	-	-	10,730,000	-
-	-	-	-	-	889,476	1,939,677
-	341,006	171,664	57,152	25,520	-	-
<u>294,810</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>299,810</u>	<u>341,006</u>	<u>171,664</u>	<u>57,152</u>	<u>25,520</u>	<u>11,619,476</u>	<u>1,939,677</u>
<u>368,244</u>	<u>579,219</u>	<u>268,301</u>	<u>303,584</u>	<u>25,520</u>	<u>11,619,476</u>	<u>1,939,677</u>

(Continued)

CITY OF FOUNTAIN VALLEY
Nonmajor Governmental Funds

Combining Balance Sheet

(Continued)

	Capital Projects Funds				Totals	
	Drainage	Sewer Assessment	Fountain Valley Financing Authority	City Center Redevelopment Area	2010	2009
	<u>Assets</u>					
Cash and investments	228,057	4,293,859	-	3,715,836	16,939,942	17,658,873
Restricted assets:						
Cash and investments with fiscal agent	-	-	1,644,061	-	2,533,537	2,533,466
Receivables:						
Accounts	-	107,738	-	-	1,510,189	1,668,458
Notes	-	-	-	-	312,513	317,338
Due from other funds	-	-	-	-	52,536	1,177,708
Advances to other funds	-	-	-	-	10,730,000	-
Total assets	<u>228,057</u>	<u>4,401,597</u>	<u>1,644,061</u>	<u>3,715,836</u>	<u>32,078,717</u>	<u>23,355,843</u>
<u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	2,495	5,545	-	-	1,685,121	1,954,658
Due to other funds	-	-	2,442	-	2,442	1,910,970
Deferred revenue	-	-	-	-	895,155	1,458,095
Total liabilities	<u>2,495</u>	<u>5,545</u>	<u>2,442</u>	<u>-</u>	<u>2,582,718</u>	<u>5,323,723</u>
Fund balances:						
Reserved for:						
Encumbrances	91,949	11,816	-	-	685,877	694,755
Advances to other funds	-	-	-	-	10,730,000	-
Debt service	-	-	-	-	2,829,153	2,814,116
Unreserved:						
Reported in:						
Special fund purposes	-	-	-	-	5,080,855	5,482,130
Capital projects	133,613	4,384,236	1,641,619	3,715,836	10,170,114	9,041,119
Total fund balances	<u>225,562</u>	<u>4,396,052</u>	<u>1,641,619</u>	<u>3,715,836</u>	<u>29,495,999</u>	<u>18,032,120</u>
Total liabilities and fund balances	<u>228,057</u>	<u>4,401,597</u>	<u>1,644,061</u>	<u>3,715,836</u>	<u>32,078,717</u>	<u>23,355,843</u>

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CITY OF FOUNTAIN VALLEY
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Year ended June 30, 2010

	Special Revenue Funds				
	Criminal Activities	Traffic Safety	Traffic Congestion Relief	Gas Tax	Traffic Improvement
Revenues:					
Fines and penalties	\$ -	350,425	-	-	-
Investment income	-	-	2,362	47,559	22,890
Intergovernmental	252,406	-	528,376	1,075,456	1,471,803
Charges for services	-	-	-	-	-
Miscellaneous	10,014	-	-	55,049	6,458
Total revenues	<u>262,420</u>	<u>350,425</u>	<u>530,738</u>	<u>1,178,064</u>	<u>1,501,151</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety	262,401	-	-	-	-
Transportation	-	-	-	1,957,620	2,124,974
Community development	-	-	-	-	-
Community services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>262,401</u>	<u>-</u>	<u>-</u>	<u>1,957,620</u>	<u>2,124,974</u>
Excess (deficiency) of revenues over (under) expenditures	<u>19</u>	<u>350,425</u>	<u>530,738</u>	<u>(779,556)</u>	<u>(623,823)</u>
Other financing sources (uses):					
Transfers in	-	-	-	873,664	304,778
Transfers out	-	(350,425)	(518,201)	(425,355)	-
Total other financing sources (uses)	<u>-</u>	<u>(350,425)</u>	<u>(518,201)</u>	<u>448,309</u>	<u>304,778</u>
Net change in fund balances	19	-	12,537	(331,247)	(319,045)
Fund balances at beginning of year, as restated	<u>30,936</u>	<u>-</u>	<u>135,609</u>	<u>3,610,310</u>	<u>1,923,506</u>
Fund balances at end of year	<u>\$ 30,955</u>	<u>-</u>	<u>148,146</u>	<u>3,279,063</u>	<u>1,604,461</u>

Special Revenue Funds					Debt Service Funds	
Pollution Reduction	Solid Waste	Home Grant	Community Development Block Grant	Park Improvement	Fountain Valley Financing Authority	City Center Redevelopment Area
-	-	-	-	-	-	-
4,629	-	2,193	648	-	123	15,191
66,023	-	-	397,081	938,041	-	-
-	3,001,822	-	-	-	-	-
-	-	74,558	6,487	136,437	-	-
<u>70,652</u>	<u>3,001,822</u>	<u>76,751</u>	<u>404,216</u>	<u>1,074,478</u>	<u>123</u>	<u>15,191</u>
-	-	-	-	-	-	-
74,027	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	404,216	-	-	-
-	2,851,737	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	459,999	-
-	-	-	-	-	423,861	-
<u>74,027</u>	<u>2,851,737</u>	<u>-</u>	<u>404,216</u>	<u>-</u>	<u>883,860</u>	<u>-</u>
(3,375)	150,085	76,751	-	1,074,478	(883,737)	15,191
-	-	-	-	-	883,583	-
(40,460)	(133,538)	-	-	(1,048,958)	-	-
(40,460)	(133,538)	-	-	(1,048,958)	883,583	-
(43,835)	16,547	76,751	-	25,520	(154)	15,191
<u>343,645</u>	<u>324,459</u>	<u>94,913</u>	<u>57,152</u>	<u>-</u>	<u>11,619,630</u>	<u>1,924,486</u>
<u>299,810</u>	<u>341,006</u>	<u>171,664</u>	<u>57,152</u>	<u>25,520</u>	<u>11,619,476</u>	<u>1,939,677</u>

(Continued)

CITY OF FOUNTAIN VALLEY
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
(Continued)

	Capital Projects Funds				Totals	
		Sewer	Fountain Valley	City Center		
	Drainage	Assessment	Financing Authority	Redevelopment Area	2010	2009
Revenues:						
Fines and penalties	-	-	-	-	350,425	414,541
Investment income	-	55,128	225	29,101	180,049	253,796
Intergovernmental	-	-	-	-	4,729,186	7,900,883
Charges for services	-	1,513,590	-	-	4,515,412	4,410,812
Miscellaneous	-	-	-	-	289,003	543,511
Total revenues	<u>-</u>	<u>1,568,718</u>	<u>225</u>	<u>29,101</u>	<u>10,064,075</u>	<u>13,523,543</u>
Expenditures:						
Current:						
General government	-	-	2,442	-	2,442	52,224
Public safety	-	-	-	-	336,428	257,153
Transportation	-	-	-	-	4,082,594	7,788,706
Community development	-	528,985	-	-	933,201	766,112
Community services	-	-	-	-	2,851,737	2,842,124
Capital outlay	33,056	632,828	-	-	665,884	4,488,474
Debt service:						
Principal	-	-	-	-	459,999	444,601
Interest	-	-	-	-	423,861	434,618
Total expenditures	<u>33,056</u>	<u>1,161,813</u>	<u>2,442</u>	<u>-</u>	<u>9,756,146</u>	<u>17,074,012</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(33,056)</u>	<u>406,905</u>	<u>(2,217)</u>	<u>29,101</u>	<u>307,929</u>	<u>(3,550,469)</u>
Other financing sources (uses):						
Transfers in	-	-	940,552	-	3,002,577	7,450,764
Transfers out	-	(59,690)	-	-	(2,576,627)	(3,713,338)
Total other financing sources (uses)	<u>-</u>	<u>(59,690)</u>	<u>940,552</u>	<u>-</u>	<u>425,950</u>	<u>3,737,426</u>
Net change in fund balances	<u>(33,056)</u>	<u>347,215</u>	<u>938,335</u>	<u>29,101</u>	<u>733,879</u>	<u>186,957</u>
Fund balances at beginning of year, as restated	<u>258,618</u>	<u>4,048,837</u>	<u>703,284</u>	<u>3,686,735</u>	<u>28,762,120</u>	<u>17,845,163</u>
Fund balances at end of year	<u>225,562</u>	<u>4,396,052</u>	<u>1,641,619</u>	<u>3,715,836</u>	<u>29,495,999</u>	<u>18,032,120</u>

CITY OF FOUNTAIN VALLEY
Industrial Redevelopment Area Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>	<u>Prior Year Actual</u>
Revenues:				
Taxes	\$ 7,335,320	7,477,138	141,818	7,170,291
Investment income	<u>100,000</u>	<u>23,081</u>	<u>(76,919)</u>	<u>62,705</u>
Total revenues	<u>7,435,320</u>	<u>7,500,219</u>	<u>64,899</u>	<u>7,232,996</u>
Expenditures:				
Debt service:				
Principal	1,963,723	1,445,000	518,723	1,390,000
Interest	650,000	1,337,296	(687,296)	1,745,999
Pass-through payments	<u>4,439,450</u>	<u>4,536,093</u>	<u>(96,643)</u>	<u>1,032,558</u>
Total expenditures	<u>7,053,173</u>	<u>7,318,389</u>	<u>(265,216)</u>	<u>4,168,557</u>
Excess (deficiency) of revenues over (under) expenditures	<u>382,147</u>	<u>181,830</u>	<u>(200,317)</u>	<u>3,064,439</u>
Other financing sources (uses):				
Transfer out	(208,797)	(208,797)	-	-
Issuance of long term debt	<u>450,000</u>	<u>-</u>	<u>(450,000)</u>	<u>351,716</u>
Total other financing sources (uses)	<u>241,203</u>	<u>(208,797)</u>	<u>(450,000)</u>	<u>351,716</u>
Net change in fund balances	623,350	(26,967)	(650,317)	3,416,155
Fund balances at beginning of year, as restated	<u>18,613,543</u>	<u>18,613,543</u>	<u>-</u>	<u>25,927,388</u>
Fund balances at end of year	<u>\$ 19,236,893</u>	<u>18,586,576</u>	<u>(650,317)</u>	<u>29,343,543</u>

CITY OF FOUNTAIN VALLEY
Industrial Redevelopment Area Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>	<u>Prior Year Actual</u>
Revenues:				
Investment income	\$ 800,000	650,781	(149,219)	1,651,816
Miscellaneous income	<u>-</u>	<u>225</u>	<u>225</u>	<u>-</u>
Total revenues	<u>800,000</u>	<u>651,006</u>	<u>(149,219)</u>	<u>1,651,816</u>
Expenditures:				
Current:				
General government	1,576,403	1,386,742	189,661	898,634
Community development	<u>2,273,555</u>	<u>501,326</u>	<u>1,772,229</u>	<u>538,929</u>
Total expenditures	<u>3,849,958</u>	<u>1,888,068</u>	<u>1,961,890</u>	<u>1,437,563</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,049,958)</u>	<u>(1,237,062)</u>	<u>1,812,671</u>	<u>214,253</u>
Other financing sources (uses):				
Transfers out	<u>(2,413,286)</u>	<u>(454,732)</u>	<u>1,958,554</u>	<u>(4,853,543)</u>
Total other financing sources (uses)	<u>(2,413,286)</u>	<u>(454,732)</u>	<u>1,958,554</u>	<u>(4,853,543)</u>
Net change in fund balances	(5,463,244)	(1,691,794)	3,771,225	(4,639,290)
Fund balances at beginning of year	<u>11,413,021</u>	<u>11,413,021</u>	<u>-</u>	<u>16,052,311</u>
Fund balances at end of year	<u>\$ 5,949,777</u>	<u>9,721,227</u>	<u>3,771,225</u>	<u>11,413,021</u>

CITY OF FOUNTAIN VALLEY
Housing Set-Aside Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>	<u>Prior Year Actual</u>
Revenues:				
Taxes	\$ 1,841,655	1,869,284	27,629	1,792,573
Investment income	131,800	294,105	162,305	352,066
Miscellaneous	<u>-</u>	<u>19,586</u>	<u>19,586</u>	<u>173,622</u>
Total revenues	<u>1,973,455</u>	<u>2,182,975</u>	<u>209,520</u>	<u>2,318,261</u>
Expenditures:				
Current:				
General government	63,724	32,635	31,089	576,404
Community development	<u>3,503,733</u>	<u>863,636</u>	<u>2,640,097</u>	<u>-</u>
Total expenditures	<u>3,503,733</u>	<u>863,636</u>	<u>2,640,097</u>	<u>-</u>
Net change in fund balances	(1,530,278)	1,319,339	2,849,617	2,318,261
Fund balances at beginning of year	<u>15,677,708</u>	<u>15,677,708</u>	<u>-</u>	<u>13,935,851</u>
Fund balances at end of year	<u>\$ 14,147,430</u>	<u>16,997,047</u>	<u>2,849,617</u>	<u>16,254,112</u>

CITY OF FOUNTAIN VALLEY
Criminal Activities Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	Budget	Actual	Variance- Positive (Negative)	Prior Year Actual
Revenues:				
Investment income	\$ 100	-	(100)	-
Intergovernmental	302,292	252,406	(49,886)	210,858
Miscellaneous	15,000	10,014	(4,986)	34,408
Total revenues	317,392	262,420	(54,972)	245,266
Expenditures:				
Current:				
Public safety	307,392	262,401	44,991	241,018
Total expenditures	307,392	262,401	44,991	241,018
Net change in fund balances	10,000	19	(9,981)	4,248
Fund balances at beginning of year	30,936	30,936	-	26,688
Fund balances at end of year	\$ 40,936	30,955	(9,981)	30,936

CITY OF FOUNTAIN VALLEY
Traffic Safety Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>	<u>Prior Year Actual</u>
Revenues:				
Fines and penalties	\$ 395,000	350,425	(44,575)	414,541
Total revenues	<u>395,000</u>	<u>350,425</u>	<u>(44,575)</u>	<u>414,541</u>
Other financing sources (uses):				
Transfers out	<u>(395,000)</u>	<u>(350,425)</u>	<u>44,575</u>	<u>(414,541)</u>
Total other financing sources (uses)	<u>(395,000)</u>	<u>(350,425)</u>	<u>44,575</u>	<u>(414,541)</u>
Net change in fund balances	-	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u><u>\$ -</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

CITY OF FOUNTAIN VALLEY
Traffic Congestion Relief Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>	<u>Prior Year Actual</u>
Revenues:				
Investment income	\$ -	2,362	2,362	7,456
Intergovernmental	<u>547,902</u>	<u>528,376</u>	<u>(19,526)</u>	<u>490,890</u>
Total revenues	<u>547,902</u>	<u>530,738</u>	<u>(17,164)</u>	<u>498,346</u>
Other financing sources (uses):				
Transfers out	<u>(547,902)</u>	<u>(518,201)</u>	<u>29,701</u>	<u>(373,789)</u>
Total other financing sources (uses)	<u>(547,902)</u>	<u>(518,201)</u>	<u>29,701</u>	<u>(373,789)</u>
Net change in fund balances	-	12,537	12,537	124,557
Fund balances at beginning of year	<u>135,609</u>	<u>135,609</u>	<u>-</u>	<u>11,052</u>
Fund balances at end of year	<u>\$ 135,609</u>	<u>148,146</u>	<u>12,537</u>	<u>135,609</u>

CITY OF FOUNTAIN VALLEY
Gas Tax Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	Budget	Actual	Variance- Positive (Negative)	Prior Year Actual
Revenues:				
Investment income	\$ 60,000	47,559	(12,441)	79,548
Intergovernmental	1,461,762	1,075,456	(386,306)	2,243,098
Miscellaneous	96,716	55,049	(41,667)	-
	1,618,478	1,178,064	(440,414)	2,322,646
Expenditures:				
Current:				
Transportation	2,950,972	1,957,620	993,352	1,618,099
	2,950,972	1,957,620	993,352	1,618,099
Excess (deficiency) of revenues over (under) expenditures	(1,332,494)	(779,556)	552,938	704,547
Other financing sources (uses):				
Transfers in	1,041,618	873,664	(167,954)	870,841
Transfers out	(450,000)	(425,355)	24,645	(515,438)
	591,618	448,309	(143,309)	355,403
Net change in fund balances	(740,876)	(331,247)	409,629	1,059,950
Fund balances at beginning of year	3,610,310	3,610,310	-	2,550,360
Fund balances at end of year	\$ 2,869,434	3,279,063	409,629	3,610,310

CITY OF FOUNTAIN VALLEY
Traffic Improvement Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	Budget	Actual	Variance- Positive (Negative)	Prior Year Actual
Revenues:				
Investment income	\$ 27,000	22,890	(4,110)	15,394
Intergovernmental	2,348,521	1,471,803	(876,718)	4,670,027
Charges for services	-	-	-	27,730
Miscellaneous	-	6,458	6,458	-
	2,375,521	1,501,151	(874,370)	4,713,151
Total revenues				
Expenditures:				
Current:				
Transportation	4,752,894	2,124,974	2,627,920	6,170,607
	4,752,894	2,124,974	2,627,920	6,170,607
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	(2,377,373)	(623,823)	1,753,550	(1,457,456)
Other financing sources (uses):				
Transfers in	1,693,934	304,778	(1,389,156)	1,757,911
	1,693,934	304,778	(1,389,156)	1,757,911
Total other financing sources (uses)				
Net change in fund balances	(683,439)	(319,045)	364,394	300,455
Fund balances at beginning of year	1,923,506	1,923,506	-	1,623,051
Fund balances at end of year	\$ 1,240,067	1,604,461	364,394	1,923,506

CITY OF FOUNTAIN VALLEY
Pollution Reduction Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>	<u>Prior Year Actual</u>
Revenues:				
Investment income	\$ 8,000	4,629	(3,371)	8,549
Intergovernmental	65,000	66,023	1,023	52,507
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>
Total revenues	<u>73,000</u>	<u>70,652</u>	<u>(2,348)</u>	<u>61,057</u>
Expenditures:				
Current:				
Public safety	<u>86,020</u>	<u>74,027</u>	<u>11,993</u>	<u>16,135</u>
Total expenditures	<u>86,020</u>	<u>74,027</u>	<u>11,993</u>	<u>16,135</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(13,020)</u>	<u>(3,375)</u>	<u>9,645</u>	<u>44,922</u>
Other financing sources (uses):				
Transfers out	<u>(420,461)</u>	<u>(40,460)</u>	<u>380,001</u>	<u>(62,400)</u>
Total other financing sources (uses)	<u>(420,461)</u>	<u>(40,460)</u>	<u>380,001</u>	<u>(62,400)</u>
Net change in fund balances	(433,481)	(43,835)	365,660	(17,478)
Fund balances at beginning of year	<u>343,645</u>	<u>343,645</u>	<u>-</u>	<u>361,123</u>
Fund balances at end of year	<u>\$ (89,836)</u>	<u>299,810</u>	<u>365,660</u>	<u>343,645</u>

CITY OF FOUNTAIN VALLEY
Solid Waste Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>	<u>Prior Year Actual</u>
Revenues:				
Charges for services	\$ 3,000,000	3,001,822	1,822	3,057,332
Total revenues	<u>3,000,000</u>	<u>3,001,822</u>	<u>1,822</u>	<u>3,057,332</u>
Expenditures:				
Current:				
Community services	2,869,000	2,851,737	17,263	2,842,124
Total expenditures	<u>2,869,000</u>	<u>2,851,737</u>	<u>17,263</u>	<u>2,842,124</u>
Excess (deficiency) of revenues over (under) expenditures	<u>131,000</u>	<u>150,085</u>	<u>19,085</u>	<u>215,208</u>
Other financing sources (uses):				
Transfers out	<u>(131,000)</u>	<u>(133,538)</u>	<u>(2,538)</u>	<u>(133,150)</u>
Total other financing sources (uses)	<u>(131,000)</u>	<u>(133,538)</u>	<u>(2,538)</u>	<u>(133,150)</u>
Net change in fund balances	-	16,547	16,547	82,058
Fund balances at beginning of year	<u>324,459</u>	<u>324,459</u>	<u>-</u>	<u>242,401</u>
Fund balances at end of year	<u>\$ 324,459</u>	<u>341,006</u>	<u>16,547</u>	<u>324,459</u>

CITY OF FOUNTAIN VALLEY
HOME Grant Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>	<u>Prior Year Actual</u>
Revenues:				
Investment income	\$ -	2,193	2,193	-
Miscellaneous	<u>-</u>	<u>74,558</u>	<u>74,558</u>	<u>-</u>
Total revenues	<u>-</u>	<u>76,751</u>	<u>76,751</u>	<u>-</u>
Expenditures:				
Current:				
Community development	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	76,751	76,751	-
Fund balances at beginning of year	<u>94,913</u>	<u>94,913</u>	<u>-</u>	<u>94,913</u>
Fund balances at end of year	<u>\$ 94,913</u>	<u>171,664</u>	<u>76,751</u>	<u>94,913</u>

CITY OF FOUNTAIN VALLEY
Community Development Block Grant Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	Budget	Actual	Variance- Positive (Negative)	Prior Year Actual
Revenues:				
Investment income	\$ -	648	648	10,125
Intergovernmental	446,831	397,081	(49,750)	233,503
Miscellaneous	-	6,487	6,487	31,675
	446,831	404,216	(42,615)	275,303
Total revenues				
Expenditures:				
Current:				
Community development	596,084	404,216	191,868	275,303
	596,084	404,216	191,868	275,303
Total expenditures				
	(149,253)	-	149,253	-
Net change in fund balances				
Fund balances at beginning of year	57,152	57,152	-	57,152
Fund balances at end of year	\$ (92,101)	57,152	149,253	57,152

CITY OF FOUNTAIN VALLEY
Park Improvement Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	Budget	Actual	Variance- Positive (Negative)	Prior Year Actual
Revenues:				
Intergovernmental	\$ 938,041	938,041	-	-
Miscellaneous	-	136,437	136,437	477,427
Total revenues	938,041	1,074,478	136,437	477,427
Expenditures:				
Capital outlay	-	-	-	4,421,344
Total expenditures	-	-	-	4,421,344
Excess (deficiency) of revenues over (under) expenditures	938,041	1,074,478	136,437	(3,943,917)
Other financing sources (uses):				
Transfers in	-	-	-	3,943,096
Transfers out	(108,406)	(1,048,958)	(940,552)	-
Total other financing sources (uses)	(108,406)	(1,048,958)	(940,552)	3,943,096
Net change in fund balances	829,635	25,520	(804,115)	(821)
Fund balances at beginning of year	-	-	-	821
Fund balances at end of year	\$ 829,635	25,520	(804,115)	-

CITY OF FOUNTAIN VALLEY
Fountain Valley Financing Authority Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>	<u>Prior Year Actual</u>
Revenues:				
Investment income	\$ 26,500	123	(26,377)	27,690
Total revenues	<u>26,500</u>	<u>123</u>	<u>(26,377)</u>	<u>27,690</u>
Expenditures:				
Debt service:				
Principal	460,000	459,999	1	444,601
Interest	<u>423,861</u>	<u>423,861</u>	<u>-</u>	<u>434,618</u>
Total expenditures	<u>883,861</u>	<u>883,860</u>	<u>1</u>	<u>879,219</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(857,361)</u>	<u>(883,737)</u>	<u>(26,376)</u>	<u>(851,529)</u>
Other financing sources (uses):				
Transfers in	912,583	883,583	(29,000)	878,916
Transfers out	<u>(26,500)</u>	<u>-</u>	<u>26,500</u>	<u>(27,501)</u>
Total other financing sources (uses)	<u>886,083</u>	<u>883,583</u>	<u>(2,500)</u>	<u>851,415</u>
Net change in fund balances	28,722	(154)	(28,876)	(114)
Fund balances at beginning of year, as restated	<u>11,619,630</u>	<u>11,619,630</u>	<u>-</u>	<u>889,744</u>
Fund balances at end of year	<u>\$ 11,648,352</u>	<u>11,619,476</u>	<u>(28,876)</u>	<u>889,630</u>

CITY OF FOUNTAIN VALLEY
City Center Redevelopment Area Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>	<u>Prior Year Actual</u>
Revenues:				
Investment income	\$ -	15,191	15,191	-
Net change in fund balances	-	15,191	15,191	-
Fund balances at beginning of year	<u>1,924,486</u>	<u>1,924,486</u>	<u>-</u>	<u>1,924,486</u>
Fund balances at end of year	<u>\$ 1,924,486</u>	<u>1,939,677</u>	<u>15,191</u>	<u>1,924,486</u>

CITY OF FOUNTAIN VALLEY
Drainage Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>	<u>Prior Year Actual</u>
Revenues:				
Charges for services	\$ 10,000	-	(10,000)	15,688
Total revenues	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>15,688</u>
Expenditures:				
Current:				
Capital outlay	<u>125,000</u>	<u>33,056</u>	<u>91,944</u>	<u>-</u>
Total expenditures	<u>125,000</u>	<u>33,056</u>	<u>91,944</u>	<u>-</u>
Net change in fund balances	(115,000)	(33,056)	81,944	15,688
Fund balances at beginning of year	<u>258,618</u>	<u>258,618</u>	<u>-</u>	<u>242,930</u>
Fund balances at end of year	<u>\$ 143,618</u>	<u>225,562</u>	<u>81,944</u>	<u>258,618</u>

CITY OF FOUNTAIN VALLEY
Sewer Assessment Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	Budget	Actual	Variance- Positive (Negative)	Prior Year Actual
Revenues:				
Investment income	\$ 65,000	55,128	(9,872)	88,747
Charges for services	1,230,720	1,513,590	282,870	1,310,062
Total revenues	1,295,720	1,568,718	272,998	1,398,809
Expenditures:				
Current:				
Community development	564,067	528,985	35,082	490,809
Capital outlay	1,780,000	632,828	1,147,172	67,130
Total expenditures	2,344,067	1,161,813	1,182,254	557,939
Excess (deficiency) of revenues over (under) expenditures	(1,048,347)	406,905	1,455,252	840,870
Other financing sources (uses):				
Transfers out	(100,000)	(59,690)	40,310	(70,000)
Total other financing sources (uses)	(100,000)	(59,690)	40,310	(70,000)
Net change in fund balances	(1,148,347)	347,215	1,495,562	770,870
Fund balances at beginning of year	4,048,837	4,048,837	-	3,277,967
Fund balances at end of year	\$ 2,900,490	4,396,052	1,495,562	4,048,837

CITY OF FOUNTAIN VALLEY
Fountain Valley Financing Authority Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Year ended June 30, 2010

	Budget	Actual	Variance- Positive (Negative)	Prior Year Actual
Revenues:				
Investment income	\$ 17,000	225	(16,775)	16,287
Total revenues	17,000	225	(16,775)	16,287
Expenditures:				
Current:				
General government	1,400	2,442	(1,042)	52,224
Total expenditures	1,400	2,442	(1,042)	52,224
Excess (deficiency) of revenues over (under) expenditures	15,600	(2,217)	(17,817)	(35,937)
Other financing sources (uses):				
Transfers in	-	940,552	940,552	(2,116,519)
Total other financing sources (uses)	-	940,552	940,552	(2,116,519)
Net change in fund balances	15,600	938,335	922,735	(2,152,456)
Fund balances at beginning of year	703,284	703,284	-	2,855,740
Fund balances at end of year	\$ 718,884	1,641,619	922,735	703,284

CITY OF FOUNTAIN VALLEY
City Center Redevelopment Area Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

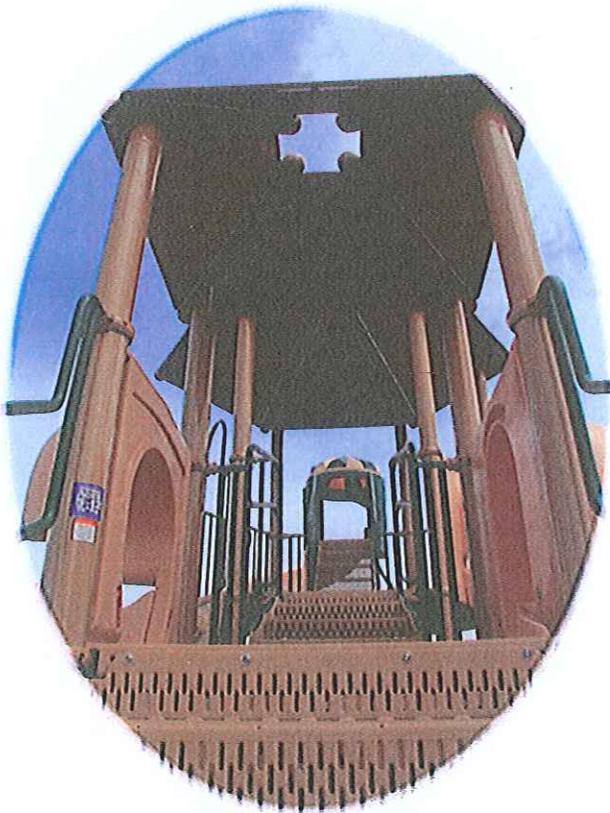
Year ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>	<u>Prior Year Actual</u>
Revenues:				
Investment income	\$ -	29,101	29,101	-
Total revenues	<u>-</u>	<u>29,101</u>	<u>29,101</u>	<u>-</u>
Net change in fund balances	-	29,101	29,101	-
Fund balances at beginning of year	<u>3,686,735</u>	<u>3,686,735</u>	<u>-</u>	<u>3,686,735</u>
Fund balances at end of year	<u>\$ 3,686,735</u>	<u>3,715,836</u>	<u>29,101</u>	<u>3,686,735</u>

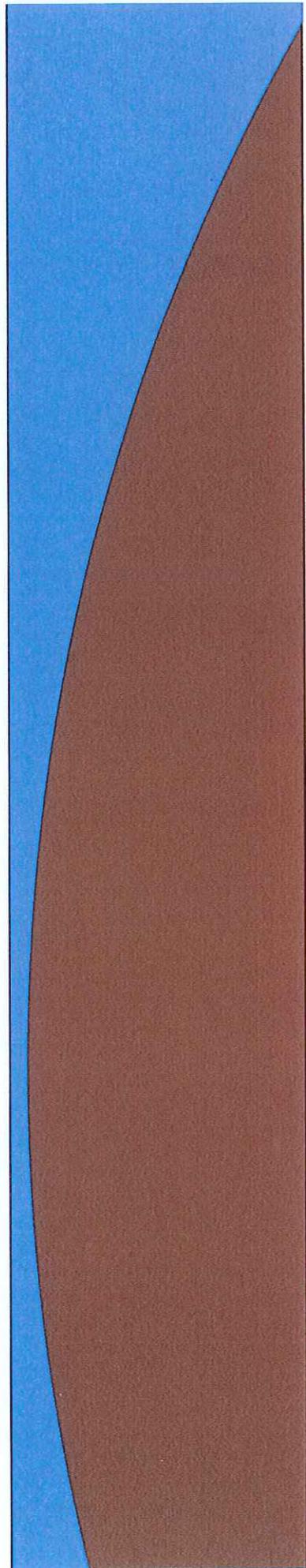
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City of Fountain Valley

Agency Funds



McDowell Park





CITY OF FOUNTAIN VALLEY
Agency Fund

Combining Statement of Assets and Liabilities

Year ended June 30, 2010

	Agency Funds			Totals	
	Recreation Contract Program	Special Deposit and Receipt	Developer Agreements	2010	2009
<u>Assets</u>					
Cash and investments	\$ 100,323	1,028,848	195,640	1,324,811	1,137,714
<u>Liabilities</u>					
Deposits payable	\$ 100,323	1,028,848	195,640	1,324,811	1,137,714

CITY OF FOUNTAIN VALLEY
Agency Fund

Combining Statement of Changes in Assets and Liabilities

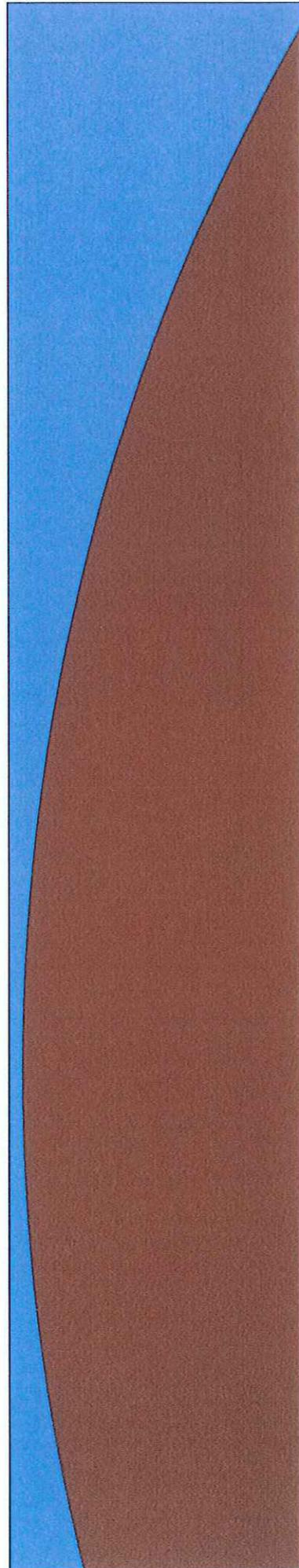
Year ended June 30, 2010

	<u>Balance at</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at</u> <u>June 30, 2010</u>
<u>RECREATION CONTRACT PROGRAM FUND</u>				
<u>Assets</u>				
Cash and investments	\$ 168,619	395,663	(463,959)	100,323
<u>Liabilities</u>				
Deposits payable	\$ 168,619	640,986	(709,282)	100,323
<u>SPECIAL DEPOSIT AND RECEIPT FUND</u>				
<u>Assets</u>				
Cash and investments	\$ 739,280	755,256	(465,688)	1,028,848
<u>Liabilities</u>				
Deposits payable	\$ 739,280	1,025,067	(735,499)	1,028,848
<u>REIMBURSEMENT AGREEMENT FUND</u>				
<u>Assets</u>				
Cash and investments	\$ 229,815	22,620	(56,795)	195,640
<u>Liabilities</u>				
Deposits payable	\$ 229,815	79,425	(113,600)	195,640
<u>ALL AGENCY FUNDS</u>				
<u>Assets</u>				
Cash and investments	\$ 1,137,714	1,173,539	(986,442)	1,324,811
<u>Liabilities</u>				
Deposits payable	\$ 1,137,714	1,745,478	(1,558,381)	1,324,811

City of Fountain Valley
Statistical Section



Mile Square Park





CITY OF FOUNTAIN VALLEY

Net Assets by Component

Last Four Fiscal Years
(accrual basis of accounting)

	2007	2008	2009	2010
Governmental activities:				
Invested in capital assets, net of related debt	\$ 39,422,342	\$ 48,559,056	\$ 52,818,364	\$ 74,207,233
Restricted	88,910,408	82,467,911	50,821,452	55,038,160
Unrestricted	26,696,350	35,629,136	63,661,029	55,676,804
Total governmental activities net assets	\$ 155,029,100	\$ 166,656,103	\$ 167,300,845	\$ 184,922,197
Business-type activities:				
Invested in capital assets, net of related debt	\$ 6,751,060	\$ 6,351,432	\$ 9,308,318	\$ 10,479,014
Restricted	-	-	-	-
Unrestricted	9,794,116	10,429,534	8,679,178	5,829,768
Total business-type activities net assets	\$ 16,545,176	\$ 16,780,966	\$ 17,987,496	\$ 16,308,782
Primary government:				
Invested in capital assets, net of related debt	\$ 46,173,402	\$ 54,910,488	\$ 62,126,682	\$ 84,686,247
Restricted	88,910,408	82,467,911	50,821,452	55,038,160
Unrestricted	36,490,466	46,058,670	72,340,207	61,506,572
Total primary government net assets	\$ 171,574,276	\$ 183,437,069	\$ 185,288,341	\$ 201,230,979

*The City of Fountain Valley implemented GASB 34 for the fiscal year ended June 30, 2003.
Information prior to the implementation of GASB 34 is not available.*

CITY OF FOUNTAIN VALLEY
Changes in Net Assets
Last Four Fiscal Years
(accrual basis of accounting)

	Fiscal Year			
	*2007	2008	2009	2010
Expenses:				
Governmental activities:				
General government	\$ 4,342,847	\$ 4,560,162	\$ 4,708,164	\$ 5,295,059
Public safety	22,755,905	24,642,618	26,816,254	25,251,541
Transportation	6,836,619	9,005,540	12,923,795	10,848,148
Community development	3,844,623	10,457,159	3,730,625	2,776,605
Community Services	4,746,987	4,669,708	4,818,069	4,741,579
Interest and other charges	2,320,615	3,445,535	3,152,506	1,408,392
Total governmental activities expenses	<u>44,847,596</u>	<u>56,780,722</u>	<u>56,149,413</u>	<u>50,321,324</u>
Business-type activities:				
Water	<u>8,990,486</u>	<u>8,946,570</u>	<u>7,530,478</u>	<u>10,752,153</u>
Total primary government expenses	<u>53,838,082</u>	<u>65,727,292</u>	<u>63,679,891</u>	<u>61,073,477</u>
Program revenues:				
Governmental activities:				
Charges for services:				
General government	1,433,042	2,760,778	1,841,010	1,858,972
Public safety	2,525,676	2,931,907	2,619,078	2,261,734
Transportation	1,291,911	1,104,839	-	-
Community development	2,764,799	3,398,343	2,386,267	2,696,944
Community services	4,991,386	2,869,246	4,158,532	3,483,233
Other activities	-	-	-	-
Operating grants & contributions	3,571,376	4,966,810	5,356,881	4,500,691
Capital grants and contributions	489,366	8,430,015	3,847,667	2,478,423
Total governmental activities program revenues	<u>17,067,556</u>	<u>26,461,938</u>	<u>20,209,435</u>	<u>17,279,997</u>
Business-type activities:				
Charges for services:				
Water	9,078,937	8,659,952	8,830,145	8,634,443
Total primary government program revenues	<u>26,146,493</u>	<u>35,121,890</u>	<u>29,039,580</u>	<u>25,914,440</u>
Net revenues (expenses):				
Governmental activities	(27,780,040)	(30,318,784)	(35,939,978)	(33,041,327)
Business-type activities	88,451	(286,618)	1,299,667	(2,117,710)
Total net revenues (expenses)	<u>\$ (27,691,589)</u>	<u>\$ (30,605,402)</u>	<u>\$ (34,640,311)</u>	<u>\$ (35,159,037)</u>

(Continued)

CITY OF FOUNTAIN VALLEY
Changes in Net Assets
Last Four Fiscal Years
(accrual basis of accounting)

	Fiscal Year			
	*2007	2008	2009	2010
General revenues				
and other changes in net assets:				
Governmental activities:				
Taxes:				
Property taxes	\$ 15,827,766	\$ 19,077,590	\$ 16,690,555	\$ 13,753,615
Franchise taxes	1,449,384	1,467,613	1,789,533	1,660,650
Sales tax	11,925,716	11,967,435	9,964,534	9,179,402
Other taxes	1,098,130	1,065,886	737,630	616,375
Revenue from				
other governmental agencies	4,232,595	5,104,203	4,787,550	4,623,154
Other revenue	-			
Investment income	5,648,819	3,134,116	3,751,641	1,883,143
Assessments	-			
Transfers	(132,670)	(67,609)	344,796	(318,175)
Gain/(Loss) on sale of property	701,933	196,553	2,733	(53,339)
Total governmental activities	<u>40,751,673</u>	<u>41,945,787</u>	<u>38,068,972</u>	<u>31,344,825</u>
Business-type activities:				
Investment income	431,197	454,799	251,659	120,820
Transfers	132,670	67,609	(344,796)	318,176
Total business-type activities	<u>563,867</u>	<u>522,408</u>	<u>(93,137)</u>	<u>438,996</u>
Total primary government	<u>41,315,540</u>	<u>42,468,195</u>	<u>37,975,835</u>	<u>31,783,821</u>
Changes in net assets				
Governmental activities	12,971,633	11,627,003	2,128,994	(1,776,502)
Business-type activities	652,318	235,790	1,206,530	(1,678,714)
Total primary government	<u>\$ 13,623,951</u>	<u>\$ 11,862,793</u>	<u>\$ 3,335,524</u>	<u>\$ (3,455,216)</u>

The City of Fountain Valley implemented GASB 34 for the fiscal year ended June 30, 2003. Information prior to the implementation of GASB 34 is not available.

* 2007 data reflects a changes in classifications for revenue, expenditures and fund balances.

CITY OF FOUNTAIN VALLEY
Fund Balances of Governmental Funds
Last Four Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year			
	2007	2008	2009	2010
General fund:				
Reserved	\$ 1,508,003	\$ 458,346	\$ 346,140	\$ 2,517,929
Unreserved	40,383,858	43,147,603	41,451,520	38,076,123
Total General fund	<u>\$ 41,891,861</u>	<u>\$ 43,605,949</u>	<u>\$ 41,797,660</u>	<u>\$ 40,594,052</u>
All other governmental funds:				
Reserved	\$ 25,203,749	\$ 40,193,043	\$ 33,890,215	\$ 35,831,123
Unreserved:				
Special revenue funds	5,275,957	(4,886,262)	5,482,130	5,080,855
Debt service funds	2,814,283	2,814,230	2,814,116	2,829,153
Capital projects funds	47,785,563	37,123,954	32,279,931	31,027,083
Total all other governmental funds	<u>\$ 81,079,552</u>	<u>\$ 75,244,965</u>	<u>\$ 74,466,392</u>	<u>\$ 74,768,214</u>

The City of Fountain Valley has elected to show only four years of data for this schedule.

CITY OF FOUNTAIN VALLEY

Changes in Fund Balances of Governmental Funds

Last Four Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year			
	2007	2008	2009	2010
Revenues:				
Taxes	\$ 31,253,588	\$ 32,068,803	\$ 30,214,810	\$ 29,746,135
Licenses and permits	1,710,162	1,904,415	1,798,630	1,510,769
Fines and forfeitures	934,538	919,127	871,673	810,868
Revenue from use of money and property	916,066	894,371	978,415	1,377,236
Investment Income	5,648,819	5,288,416	3,750,171	1,879,310
Intergovernmental	8,038,196	15,394,421	12,389,425	9,167,306
Charges for services	7,002,326	9,109,895	8,312,658	7,925,588
Miscellaneous	2,024,241	4,118,932	1,880,004	1,219,228
Total revenues	<u>57,527,936</u>	<u>69,698,380</u>	<u>60,195,786</u>	<u>53,636,440</u>
Expenditures				
Current:				
General government	3,382,349	4,440,714	4,189,795	3,893,528
Public safety	22,445,780	24,899,666	25,400,083	23,478,042
Transportation	6,836,619	9,036,928	13,290,929	9,081,940
Community development	2,544,831	10,445,502	2,983,448	4,107,181
Community Services	4,481,599	4,463,218	4,607,806	4,587,842
Capital Outlay	2,574,732	15,774,107	4,737,265	772,615
Debt service:			-	
Principal retirement	1,715,000	1,883,385	2,018,023	2,114,535
Interest and fiscal charges	2,562,763	2,620,715	2,180,617	1,761,157
Pass-through payments	579,303	644,577	1,032,558	4,536,092
Payments to escrow agents	-	-	-	-
Total expenditures	<u>47,122,976</u>	<u>74,208,812</u>	<u>60,440,524</u>	<u>54,332,932</u>
Excess (deficiency) of revenues over (under) expenditures	<u>10,404,960</u>	<u>(4,510,432)</u>	<u>(244,738)</u>	<u>(696,492)</u>
Other financing sources (uses):				
Transfers in (note 14)	2,775,567	9,799,212	8,380,744	3,818,818
Transfers out (note 14)	(2,908,237)	(9,866,821)	(9,619,948)	(4,136,994)
Issuance of leases	611,288	457,541	381,332	112,882
Proceeds of debt	-	-	-	-
Total other financing sources (uses)	<u>478,618</u>	<u>389,932</u>	<u>(857,872)</u>	<u>(205,294)</u>
Net change in fund balances	<u>\$ 10,883,578</u>	<u>\$ (4,120,500)</u>	<u>\$ (1,102,610)</u>	<u>\$ (901,786)</u>
Debt service as a percentage of noncapital expenditures	10.9%	8.8%	9.4%	15.7%

The City of Fountain Valley has elected to show only four years of data for this schedule.

CITY OF FOUNTAIN VALLEY
Assessed and Estimated Actual Values of Taxable Property
Last Five Fiscal Years

Fiscal Year Ended June 30	City		Taxable Assessed Value ¹
	Secured	Unsecured	
2006	\$ 5,349,309,112	\$ 257,922,331	\$ 5,607,231,443
2007	\$ 5,784,953,429	\$ 287,232,798	\$ 6,072,186,227
2008	\$ 6,310,344,079	\$ 284,437,291	\$ 6,594,781,370
2009	\$ 6,382,947,330	\$ 287,957,315	\$ 6,670,904,645
2010	\$ 6,482,764,941	\$ 287,619,118	\$ 6,770,384,059

The City of Fountain Valley has elected to show only five years of data for this schedule.

¹ Amounts are shown net of exemptions.

NOTE:

In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only re-assessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

Source: Orange County Assessor's Office

Continued

CITY OF FOUNTAIN VALLEY
 Assessed and Estimated Actual Values of Taxable Property
 Last Five Fiscal Years

Redevelopment Agency				
Fiscal Year Ended June 30	Secured	Unsecured	Taxable Assessed Value ¹	Total Direct Tax Rate
2006	\$ 631,721,712	\$ 151,356,552	\$ 783,078,264	1.000%
2007	\$ 667,800,630	\$ 167,311,063	\$ 835,111,693	1.000%
2008	\$ 749,222,135	\$ 156,285,338	\$ 905,507,473	1.000%
2009	\$ 785,238,123	\$ 150,717,223	\$ 935,955,346	1.000%
2010	\$ 802,335,858	\$ 145,996,675	\$ 948,332,533	1.000%

CITY OF FOUNTAIN VALLEY
 Direct and Overlapping Property Tax Rates
 (Rate per \$100 of assessed value)
 Last Ten Fiscal Years

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
City Direct Rates:					
City basic rate	1.00000	1.00000	1.00000	1.00000	1.00000
Overlapping Rates:					
Fountain Valley El Tax Override -					
1970 SSBA	0.06570	0.06570	0.06570	0.06691	0.06371
Huntington Beach High Sch 2004					
Bond #2004A	N/A	N/A	N/A	N/A	0.02999
Coast Community College	N/A	N/A	N/A	0.00051	0.01383
Metro Water District	0.00770	0.00770	0.00770	0.00610	0.01371
Orange County					
Huntington Beach High Sch 2004					
Bond #2005	N/A	N/A	N/A	N/A	0.00580
Huntington Beach High Sch 2004					
Bond # 2007	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Total Direct Rate	<u>1.07340</u>	<u>1.07340</u>	<u>1.07340</u>	<u>1.07352</u>	<u>1.12704</u>

NOTE:

In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of the School District bonds.

Continued

Source: Orange County Assessor's Office

CITY OF FOUNTAIN VALLEY
 Direct and Overlapping Property Tax Rates
 (Rate per \$100 of assessed value)
 Last Ten Fiscal Years

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
City Direct Rates:					
City basic rate	1.00000	1.00000	1.00000	1.00000	1.00000
Overlapping Rates:					
Fountain Valley El Tax Override -					
1970 SSBA	0.06588	0.00592	N/A	N/A	N/A
Huntington Beach High Sch 2004					
Bond #2004A	0.02388	0.02197	0.02366	0.02522	0.02605
Coast Community College	0.01545	0.01599	0.01472	0.01673	0.17500
Metro Water District	0.00520	0.00470	0.00430	0.00430	0.00370
Orange County					
Huntington Beach High Sch 2004					
Bond # 2005	0.00151	0.00008	0.00232	0.00260	0.00265
Huntington Beach High Sch 2004					
Bond # 2007	<u>N/A</u>	<u>N/A</u>	<u>0.00024</u>	<u>0.00159</u>	<u>0.00144</u>
Total Direct Rate	<u><u>1.11192</u></u>	<u><u>1.04866</u></u>	<u><u>1.04524</u></u>	<u><u>1.05044</u></u>	<u><u>1.20884</u></u>

CITY OF FOUNTAIN VALLEY
Principal Property Tax Payers
Current Year and Nine Years Ago

Taxpayer	2010		2001	
	Taxable Assessed Value	Percent of Total City Taxable Assessed Value	Taxable Assessed Value	Percent of Total City Taxable Assessed Value
Fountain Valley Regional Hospital	144,758,867	2.23%	69,105,618	1.58%
Fountain Valley City Center LLC	74,992,474	1.16%	N/A	N/A
JKS-CMFV LLC	57,859,005	0.89%	N/A	N/A
Orange Coast Memorial Medical Center	56,884,379	0.88%	N/A	N/A
Hyundai Motor America (1)	53,594,800	0.83%	25,321,346	0.58%
Fountain Valley Senior Housing LLC	37,389,294	0.58%	N/A	N/A
17665 Newhope Manufacturing LLC	25,917,215	0.40%	24,331,075	0.56%
Fountain Valley Plaza Properties	24,990,000	0.39%	N/A	N/A
Chandler Real Properties	23,902,933	0.37%	N/A	N/A
Costco Wholesale Corporation	23,568,950	0.36%	N/A	N/A
Priceland Properties International Inc.	15,905,608	0.25%	N/A	N/A
FV Showroom Partners I LLC	15,116,424	0.23%	N/A	N/A
JKS-SF LLC (5)	14,473,520	0.22%	69,399,838	1.59%
JKS-Corning LLC	12,149,872	0.19%	N/A	N/A
	<u>\$ 581,503,341</u>	<u>8.98%</u>	<u>\$ 188,157,877</u>	<u>4.31%</u>

The amounts shown above include assessed value data for both the City and the Redevelopment Agency.

Source: Orange County Assessor's Office, HDL Coren & Cone

CITY OF FOUNTAIN VALLEY
Property Tax Levies and Collections
Last Seven Fiscal Years

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	Percent of Levy
2004	5,871,963	5,814,093	99.01%	60,418	5,874,511	100.04%
2005	6,523,530	6,467,157	99.14%	68,976	6,536,133	100.19%
2006	7,137,294	7,188,146	100.71%	86,440	7,274,586	101.92%
2007	7,597,511	7,501,066	98.73%	148,589	7,649,655	100.69%
2008	8,449,522	8,353,866	98.87%	264,181	8,618,047	101.99%
2009	8,271,990	8,306,058	100.41%	146,890	8,452,948	102.19%
2010	8,249,362	8,671,222	105.11%	58,017	8,729,239	105.82%

NOTE:

The amounts presented include City property taxes and Redevelopment Agency tax increment. This schedule also includes amounts collected by the City and Redevelopment Agency that were passed-through to other agencies.

Source: Orange County Auditor Controller's Office

CITY OF FOUNTAIN VALLEY
Ratios of Outstanding Debt by Type
Last Five Fiscal Years

Fiscal Year Ended June 30	Governmental Activities					Total Governmental Activities
	Leases Payable	Tax Allocation Bonds	Note Payable	Certificates of Participation ¹	Other Post Employment Benefits ³	
2006	791,893	15,520,000	17,904,551	12,505,000	-	46,721,444
2007	63,797	14,235,000	18,452,805	12,075,000	-	44,826,602
2008	1,373,218	12,900,000	18,910,346	11,635,000	-	44,818,564
2009	1,219,811	11,510,000	19,262,062	11,190,000	1,423,271	44,605,144
2010	1,124,313	10,065,000	16,536,398	10,730,000	2,875,654	41,331,365

The City of Fountain Valley has elected to show only five years of data for this schedule.

¹ On July 9, 2003, the City issued 2003 Certificates of Participation in the amount of \$13,270,000.

² These ratios are calculated using personal income and population for the prior calendar year.

³ Added in accordance with GASB 45

* Data not readily available.

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

CITY OF FOUNTAIN VALLEY
Ratios of Outstanding Debt by Type
Last Five Fiscal Years

Fiscal Year Ended June 30	Business-type Activities	Total Primary Government	Percentage of Personal Income ²	Debt Per Capita ²
	Loans Payable			
2006	890,160	47,611,604	*	833
2007	850,955	45,677,557	*	796
2008	810,377	45,628,941	*	794
2009	768,379	45,373,523	*	783
2010	724,912	42,056,277	*	721

CITY OF FOUNTAIN VALLEY
Ratio of General Bonded Debt Outstanding
Last Five Fiscal Years

Fiscal Year Ended June 30	Tax Allocation Bonds	Percent of Assessed Value ¹	Per Capita
2006	16,755,000	0.30%	293
2007	15,520,000	0.26%	270
2008	11,635,000	0.18%	202
2009	11,190,000	0.17%	193
2010	10,730,000	0.16%	183

The City of Fountain Valley has elected to show only five years of data for this schedule.

¹ Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

General bonded debt is debt payable with governmental fund resources and general obligation bonds recorded in enterprise funds.

CITY OF FOUNTAIN VALLEY

Direct and Overlapping Bonded Debt and Debt Ratios

June 30, 2010

2009-2010 City Assessed Valuation		\$ 6,770,384,059	
Redevelopment Agency Incremental Valuation		1,066,722,967	
Adjusted Total Assessed Valuation		<u>\$ 5,703,661,092</u>	
			City's
			Share of
	% Applicable (1)	Total Debt	Debt
		Debt 6/30/10	06/30/2010
<u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u>			
Metropolitan Water District	0.314%	264,220,000	829,651
Coast Community College District	6.284%	334,718,867	21,033,734
Rancho Santiago Community College District	0.387%	313,655,747	1,213,848
Huntington Beach Union High School District	12.199%	229,759,998	28,028,422
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT		<u>1,142,354,612</u>	<u>51,105,655</u>
<u>DIRECT AND OVERLAPPING GENERAL FUND DEBT:</u>			
Orange County General Fund Obligations	1.523%	391,027,000	5,955,341
Orange County Pension Obligations	1.523%	59,333,382	903,647
Orange County Board of Education Certificates of Participation	1.523%	19,230,000	292,873
Municipal Water District of Orange County Water Facilities Corporation	1.797%	15,965,000	286,891
Huntington Beach Union High School District Certificates of Participation	12.199%	59,846,090	7,300,625
Fountain Valley School District Certificates of Participation	70.829%	11,805,000	8,361,363
Ocean View School District Certificates of Participation	1.089%	6,875,000	74,869
City of Fountain Valley Certificates of Participation	100.000%	<u>10,730,000</u>	<u>10,730,000</u>
TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND DEBT			<u>33,905,609</u>
Less: MWDOC Water Facilities Corporation (100% self-supporting)			286,891
TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND DEBT			<u>\$ 33,618,718</u>
GROSS COMBINED TOTAL DEBT			<u>\$ 85,011,264</u>
NET COMBINED TOTAL DEBT			<u>\$ 84,724,373</u>

¹ Percentage of overlapping agency's assessed valuation located within boundaries of the City.

² Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Ratios to 2009-10 Assessed Valuation:

Total Overlapping Tax and Assessment Debt.....0.75%

Ratios to Adjusted Assessed Valuation:

Combined Direct Debt (\$10,730,000).....0.19%

Gross Combined Total Debt.....1.49%

Net Combined Total Debt.....1.49%

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/10: \$0

AB: (\$425)

Source: California Municipal Statistics, Inc.
(July 31, 2010)

CITY OF FOUNTAIN VALLEY

Legal Debt Margin Information

Last Five Fiscal Years

	<u>2006</u>	<u>2007</u>	<u>2008</u>
Assessed valuation	\$ 5,607,231,443	\$ 6,072,186,227	\$ 6,594,781,370
Debt limit percentage	<u>15%</u>	<u>15%</u>	<u>15%</u>
Debt limit	841,084,716	910,827,934	989,217,206
Total net debt applicable to limit: General obligation bonds	<u>-</u>	<u>-</u>	<u>-</u>
Legal debt margin	<u>\$ 841,084,716</u>	<u>\$ 910,827,934</u>	<u>\$ 989,217,206</u>
Total debt applicable to the limit as a percentage of debt limit	0.0%	0.0%	0.0%

The City of Fountain Valley has elected to show only five years of data for this schedule.

Continued

Source: City Finance Department
Orange County Tax Assessor's Office

CITY OF FOUNTAIN VALLEY

Legal Debt Margin Information

Last Five Fiscal Years

	<u>2009</u>	<u>2010</u>
Assessed valuation	\$ 6,594,781,370	\$ 6,770,384,059
Debt limit percentage	<u>15%</u>	<u>15%</u>
Debt limit	989,217,206	1,015,557,609
Total net debt applicable to limit: General obligation bonds	<u>-</u>	<u>-</u>
Legal debt margin	<u>\$ 989,217,206</u>	<u>\$ 1,015,557,609</u>
Total debt applicable to the limit as a percentage of debt limit	0.0%	0.0%

The City of Fountain Valley has elected to show only five years of data for this schedule.

Source: City Finance Department
Orange County Tax Assessor's Office

CITY OF FOUNTAIN VALLEY

Pledged-Revenue Coverage

Last Four Fiscal Years

Fiscal Year Ended June 30	Tax Allocation Bonds			Coverage
	Tax Increment	Debt Service		
		Principal	Interest	
2007	6,241,917	1,285,000	680,513	3.18
2008	7,086,966	1,335,000	629,113	3.61
2009	7,170,290	1,390,000	575,713	3.65
2010	7,477,137	1,445,000	518,773	3.81

The City of Fountain Valley has elected to show only four years of data for this schedule.

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

CITY OF FOUNTAIN VALLEY
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population (1)	Personal Income (2)	Per Capita Personal Income (2)	Unemployment Rate (3)
2001	55,276	109,010	37,645	3.2%
2002	55,736	111,205	37,981	4.1%
2003	56,268	116,238	39,268	3.9%
2004	56,468	124,854	41,868	3.5%
2005	57,149	133,032	44,453	3.1%
2006	57,405	140,700	45,638	3.0%
2007	57,475	147,800	45,969	4.8%
2008	57,925	154,800	48,523	7.7%
2009	58,309	161,700	49,298	11.9%
2010	58,741	145,100	44,789	12.1%

Sources:

- (1) State Department of Finance/ 2010 U.S Bureau of Labor Statistics: City of F.V.
- (2) California Dept. of Transportation-Division of Planning (data shown is forecasted for Orange Count
- (3) State of California Employment Development Department/U.S. Bureau of Labor Statistics

CITY OF FOUNTAIN VALLEY
Principal Employers
Current Year and Nine Years Ago

<u>Employer</u>	<u>2010</u>		<u>2001</u>	
	<u>Number of Employees</u>	<u>Percent of Total Employment</u>	<u>Number of Employees</u>	<u>Percent of Total Employment</u>
Fountain Valley Regional Hospital	1,729	7.24%	1,626	N/A
Orange Coast Memorial Medical Center	1,218	5.10%	570	N/A
Kingston Technology Corporation	868	3.63%	1,143	N/A
Surefire LLC	588	2.46%	N/A	N/A
Memorial Health Services	544	2.28%	N/A	N/A
Costco Wholesale #411	410	1.72%	320	N/A
Ceridian Tax Service, Inc.	390	1.63%	523	N/A
Hyundai Motor America	339	1.42%	N/A	N/A
Fry's Electronics Inc.	304	1.27%	296	N/A
D-Link Systems, Inc.	230	0.96%	N/A	N/A
Manor Care of Fountain Valley	220	0.92%	N/A	N/A
Hyundai Capital America	211	0.88%	286	N/A

"Total Employment" as used above represents the total employment of all employers located within City limits.

Source: City of Fountain Valley; Business License Division

CITY OF FOUNTAIN VALLEY

Full-time City Employees
by Department

Last Ten Fiscal Years

Department	Full-Time Employees as of June 30, 2010									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Administration	4	4	4	4	4	3	3	3	3	2
City Clerk	4	4	4	4	4	3	3	3	3	1
Finance	13	13	14	14	14	14	15	15	12	11
Information Services	*	*	*	*	*	*	*	*	3	3
Personnel	4	4	4	4	4	4	4	4	4	3.5
Planning	9	9	9	9	9	9	9	9	9	8
Public Works	10	10	10	10	10	10	10	10	10	9
Field Services	47	49	50	50	50	48	48	45	45	32
Fire/Building	47	47	47	50	50	47	47	47	47	43
Police	91	92	92	92	92	90	89	89	89	78
Community Services	8	6	6	6	6	6	6	6	6	4
Utilities (Water & Sewer)	14	14	14	14	14	17	17	21	21	21
Total	<u>251</u>	<u>252</u>	<u>254</u>	<u>257</u>	<u>257</u>	<u>251</u>	<u>251</u>	<u>252</u>	<u>252</u>	<u>215.5</u>

Source: City of Fountain Valley: Finance Department: Authorized List, June 2010

* Information Services in prior years was included in the Finance Department

CITY OF FOUNTAIN VALLEY

Operating Indicators
by Function

Last Ten Fiscal Years

	Fiscal Year				
	2002	2003	2004	2005	2006
Police:					
Arrests	1,801	1,884	1,780	1,736	1,764
Parking citations issued	N/A	10,633	10,336	11,230	10,134
Fire:					
Number of emergency calls	7,453	7,298	4,152	4,142	4,064
Inspections	9,000	9,746	11,487	13,700	14,000
Public works:					
Street resurfacing (miles)	22	20	24	20	20
Parks and recreation:					
Number of recreation classes	742	742	856	629	738
Number of facility rentals	N/A	N/A	184	151	289
Water:					
New connections	N/A	N/A	N/A	1,306	1,046
Average daily consumption (thousands of gallons)	N/A	N/A	N/A	12,209	12,230

Source: City of Fountain Valley

CITY OF FOUNTAIN VALLEY

Operating Indicators
by Function

Last Ten Fiscal Years

	Fiscal Year			
	2007	2008	2009	2010
Police:				
Arrests	2,380	2,230	2,134	2,037
Parking citations issued	12,532	11,534	10,550	9,562
Fire:				
Number of emergency calls	4,247	4,661	5,042	4,260
Inspections	16,033	12,890	11,582	13,346
Public works:				
Street resurfacing (miles)	22	26	14	11
Parks and recreation:				
Number of recreation classes	752	1,098	-	1,140
Number of facility rentals	172	184	-	453
Water:				
New connections	1,119	1,027	1,080	1,512
Average daily consumption (thousands of gallons)	10,340	10,064	8,866	8,222

CITY OF FOUNTAIN VALLEY

Capital Asset Statistics
by Function

Last Ten Fiscal Years

	Fiscal Year				
	2001	2002	2003	2004	2005
Police:					
Stations	1	1	1	1	1
Fire:					
Fire stations	2	2	2	2	2
Public works:					
Streets (miles)	141.00	141.00	141.00	141.30	141.30
**Streetlights	N/A	N/A	N/A	N/A	N/A
Traffic signals	45	45	47	49	49
Parks and recreation:					
Parks	19	19	19	19	19
Community centers	2	2	2	2	2
Water:					
Water mains (miles)	180.00	183.80	183.80	183.80	183.80
Maximum daily capacity (thousands of gallons)	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000

**Streetlights are owned by So Cal Edison

Source: City of Fountain Valley

Continued

CITY OF FOUNTAIN VALLEY

Capital Asset Statistics

by Function

Last Ten Fiscal Years

	Fiscal Year				
	2006	2007	2008	2009	2010
Police:					
Stations	1	1	1	1	1
Fire:					
Fire stations	2	2	2	2	2
Public works:					
Streets (miles)	141.30	141.30	141.30	144.20	165.00
**Streetlights	N/A	N/A	N/A	N/A	N/A
Traffic signals	53	52	52	53	53
Parks and recreation:					
Parks	19	19	19	20	20
Community centers	2	2	2	2	2
Water:					
Water mains (miles)	183.80	184.00	184.00	185.00	185.00
Maximum daily capacity (thousands of gallons)	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000

**Streetlights are owned by So Cal Edison

Source: City of Fountain Valley

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